

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: August 15, 2002
Maturity Date: September 12, 2002
CUSIP Number: 912795LA7

High Rate: 1.670% Investment Rate 1/: 1.697% Price: 99.870

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 2.66%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 62,782,000	\$ 25,968,395
Noncompetitive	32,305	32,305
FIMA (noncompetitive)	0	0
SUBTOTAL	62,814,305	26,000,700
Federal Reserve	1,023,543	1,023,543
TOTAL	\$ 63,837,848	\$ 27,024,243

Median rate 1.650%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 62,814,305 / 26,000,700 = 2.42

1/ Equivalent coupon-issue yield.

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